

## Debt Service Report

**Local Unit Name:** City of Southfield, Michigan  
**Local Unit Code:** 632200  
**Current Fiscal Year End Date:** 6/30/2023

**Debt Name:** 2012 GOLT Refunding Bonds  
**Issuance Date:** 7/13/2012  
**Issuance Amount:** \$3,430,000  
**Debt Instrument (or Type):** Bond  
**Repayment Source(s):** General obligation

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2022	\$ 355,000	\$ 12,906	\$ 367,906
2023	\$ 360,000	\$ 6,498	\$ 366,498
2024	\$ 365,000	\$ 3,249	\$ 368,249
2025	\$	\$	\$ -
2026	\$	\$	\$ -
2027	\$	\$	\$ -
2028	\$	\$	\$ -
2029	\$	\$	\$ -
2030	\$	\$	\$ -
<b>Totals</b>	<b>\$ 1,080,000</b>	<b>\$ 22,653</b>	<b>\$ 1,102,653</b>

Commentary:

## Debt Service Report

**Local Unit Name:** City of Southfield, Michigan  
**Local Unit Code:** 632200  
**Current Fiscal Year End Date:** 6/30/2023

**Debt Name:** 2015 Street Improvement Bonds  
**Issuance Date:** 3/31/2015  
**Issuance Amount:** \$41,510,000  
**Debt Instrument (or Type):** Bond  
**Repayment Source(s):** General obligation

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2022	\$ 3,990,000	\$ 530,550	\$ 4,520,550
2023	\$ 4,035,000	\$ 410,850	\$ 4,445,850
2024	\$ 4,030,000	\$ 289,800	\$ 4,319,800
2025	\$ 3,215,000	\$ 128,600	\$ 3,343,600
2026	\$ -	\$ -	\$ -
2027	\$ -	\$ -	\$ -
2028	\$ -	\$ -	\$ -
2029	\$ -	\$ -	\$ -
2030	\$ -	\$ -	\$ -
<b>Totals</b>	<b>\$ 15,270,000</b>	<b>\$ 1,359,800</b>	<b>\$ 16,629,800</b>

Commentary:

## Debt Service Report

**Local Unit Name:** City of Southfield, Michigan  
**Local Unit Code:** 632200  
**Current Fiscal Year End Date:** 6/30/2023

**Debt Name:** Street Improvement and Refunding Bonds,  
 Series 2014  
**Issuance Date:** 6/9/2005  
**Issuance Amount:** \$10,000,000  
**Debt Instrument (or Type):** Bond  
**Repayment Source(s):** General obligation

Years Ending	Principal	Interest	Total
2022	\$ 1,105,000	\$ 73,346	\$ 1,178,346
2023	\$ 1,125,000	\$ 49,368	\$ 1,174,368
2024	\$ 1,150,000	\$ 24,956	\$ 1,174,956
2025	\$	\$	-
2026	\$	\$	-
2027	\$	\$	-
2028	\$	\$	-
2029	\$	\$	-
2030	\$	\$	-

**Totals** \$ 3,380,000 \$ 147,670 \$ 3,527,670

Commentary:

## Debt Service Report

**Local Unit Name:** City of Southfield, Michigan  
**Local Unit Code:** 632200  
**Current Fiscal Year End Date:** 6/30/2023

**Debt Name:** 2015 Building Authority Refunding Bonds (2005)  
**Issuance Date:** 6/9/2005  
**Issuance Amount:** \$10,000,000  
**Debt Instrument (or Type):** Bond  
**Repayment Source(s):** General obligation

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2022	\$ 1,425,000	\$ 608,200	\$ 2,033,200
2023	\$ 1,495,000	\$ 536,950	\$ 2,031,950
2024	\$ 1,570,000	\$ 462,200	\$ 2,032,200
2025	\$ 1,650,000	\$ 383,700	\$ 2,033,700
2026	\$ 1,735,000	\$ 301,200	\$ 2,036,200
2027	\$ 1,760,000	\$ 214,450	\$ 1,974,450
2028	\$ 1,720,000	\$ 161,650	\$ 1,881,650
2029	\$ 1,680,000	\$ 107,900	\$ 1,787,900
2030	\$ 1,640,000	\$ 53,300	\$ 1,693,300
<b>Totals</b>	<b>\$ 14,675,000</b>	<b>\$ 2,829,550</b>	<b>\$ 17,504,550</b>

Commentary:

### Debt Service Report

**Local Unit Name:** City of Southfield, Michigan  
**Local Unit Code:** 632200  
**Current Fiscal Year End Date:** 6/30/2023

**Debt Name:** George Kuhn Drain Series 2000A  
**Issuance Date:** 9/28/2000  
**Issuance Amount:** \$17,880,000  
**Debt Instrument (or Type):** Bond  
**Repayment Source(s):** General obligation

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2022	\$ 83,861	\$ 2,098	\$ 85,959
2023	\$ -	\$ -	\$ -
2024	\$ -	\$ -	\$ -
2025	\$ -	\$ -	\$ -
2026	\$ -	\$ -	\$ -
2027	\$ -	\$ -	\$ -
2028	\$ -	\$ -	\$ -
2029	\$ -	\$ -	\$ -
2030	\$ -	\$ -	\$ -

**Totals** \$ 83,861 \$ 2,098 \$ 85,959

Commentary:

### Debt Service Report

**Local Unit Name:** City of Southfield, Michigan  
**Local Unit Code:** 632200  
**Current Fiscal Year End Date:** 6/30/2023

**Debt Name:** George Kuhn Drain Series 2001C  
**Issuance Date:** 9/28/2001  
**Issuance Amount:** \$82,200,000  
**Debt Instrument (or Type):** Bond  
**Repayment Source(s):** General obligation

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2022	\$ 366,520	\$ 28,190	\$ 394,710
2023	\$ 375,879	\$ 19,028	\$ 394,907
2024	\$ 385,230	\$ 9,630	\$ 394,860
2025	\$ -	\$ -	\$ -
2026	\$ -	\$ -	\$ -
2027	\$ -	\$ -	\$ -
2028	\$ -	\$ -	\$ -
2029	\$ -	\$ -	\$ -
2030	\$ -	\$ -	\$ -

**Totals** \$ 1,127,629    \$ 56,848    \$ 1,184,477

Commentary:

### Debt Service Report

**Local Unit Name:** City of Southfield, Michigan  
**Local Unit Code:** 632200  
**Current Fiscal Year End Date:** 6/30/2023

**Debt Name:** George Kuhn Drain Series 2001D  
**Issuance Date:** 12/20/2001  
**Issuance Amount:** \$3,170,000  
**Debt Instrument (or Type):** Bond  
**Repayment Source(s):** General obligation

Years Ending	Principal	Interest	Total
2022	\$ 9,734	\$ 744	\$ 10,478
2023	\$ 10,108	\$ 501	\$ 10,609
2024	\$ 9,934	\$ 248	\$ 10,182
2025	\$	\$	\$ -
2026	\$	\$	\$ -
2027	\$	\$	\$ -
2028	\$	\$	\$ -
2029	\$	\$	\$ -
2030	\$	\$	\$ -

**Totals** \$ 29,776 \$ 1,493 \$ 31,269

Commentary:

### Debt Service Report

**Local Unit Name:** City of Southfield, Michigan  
**Local Unit Code:** 632200  
**Current Fiscal Year End Date:** 6/30/2023

**Debt Name:** Rummell Drain  
**Issuance Date:** 8/1/2003  
**Issuance Amount:** \$1,970,000  
**Debt Instrument (or Type):** Bond  
**Repayment Source(s):** General obligation

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2022	\$ 59,865	\$ 2,784	\$ 62,649
2023	\$ -	\$ -	\$ -
2024	\$ -	\$ -	\$ -
2025	\$ -	\$ -	\$ -
2026	\$ -	\$ -	\$ -
2027	\$ -	\$ -	\$ -
2028	\$ -	\$ -	\$ -
2029	\$ -	\$ -	\$ -
2030	\$ -	\$ -	\$ -

**Totals** \$ 59,865 \$ 2,784 \$ 62,649

Commentary:



### Debt Service Report

**Local Unit Name:** City of Southfield, Michigan  
**Local Unit Code:** 632200  
**Current Fiscal Year End Date:** 6/30/2023

**Debt Name:** George Kuhn Drain Series 2005F  
**Issuance Date:** 9/22/2005  
**Issuance Amount:** \$1,620,000  
**Debt Instrument (or Type):** Bond  
**Repayment Source(s):** General obligation

Years Ending	Principal	Interest	Total
2022	\$ 6,465	\$ 530	\$ 6,995
2023	\$ 6,465	\$ 425	\$ 6,890
2024	\$ 6,465	\$ 320	\$ 6,785
2025	\$ 6,465	\$ 215	\$ 6,680
2026	\$ 6,780	\$ 110	\$ 6,890
2027	\$ -	\$ -	\$ -
2028	\$ -	\$ -	\$ -
2029	\$ -	\$ -	\$ -
2030	\$ -	\$ -	\$ -

**Totals** \$ 32,640 \$ 1,600 \$ 34,240

Commentary:

## Debt Service Report

**Local Unit Name:** City of Southfield, Michigan  
**Local Unit Code:** 632200  
**Current Fiscal Year End Date:** 6/30/2023

**Debt Name:** George Kuhn Drain Series 2007E  
**Issuance Date:** 8/1/2007  
**Issuance Amount:** \$12,460,000  
**Debt Instrument (or Type):** Bond  
**Repayment Source(s):** General obligation

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2022	\$ 81,241	\$ 3,287	\$ 84,528
2023	\$ 43,054	\$ 1,662	\$ 44,716
2024	\$ 40,059	\$ 801	\$ 40,860
2025	\$	\$	\$ -
2026	\$	\$	\$ -
2027	\$	\$	\$ -
2028	\$	\$	\$ -
2029	\$	\$	\$ -
2030	\$	\$	\$ -
<b>Totals</b>	<b>\$ 164,354</b>	<b>\$ 5,751</b>	<b>\$ 170,105</b>

Commentary:

## Debt Service Report

**Local Unit Name:** City of Southfield, Michigan  
**Local Unit Code:** 632200  
**Current Fiscal Year End Date:** 6/30/2023

**Debt Name:** George Kuhn Drain Series 2007G  
**Issuance Date:** 9/20/2007  
**Issuance Amount:** \$1,765,000  
**Debt Instrument (or Type):** Bond  
**Repayment Source(s):** General obligation

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2022	\$ 7,226	\$ 846	\$ 8,072
2023	\$ 7,226	\$ 730	\$ 7,956
2024	\$ 7,226	\$ 612	\$ 7,838
2025	\$ 7,606	\$ 494	\$ 8,100
2026	\$ 7,606	\$ 370	\$ 7,976
2027	\$ 7,606	\$ 248	\$ 7,854
2028	\$ 7,606	\$ 124	\$ 7,730
2029	\$ -	\$ -	\$ -
2030	\$ -	\$ -	\$ -
<b>Totals</b>	<b>\$ 52,102</b>	<b>\$ 3,424</b>	<b>\$ 55,526</b>

Commentary:

## Debt Service Report

**Local Unit Name:** City of Southfield, Michigan  
**Local Unit Code:** 632200  
**Current Fiscal Year End Date:** 6/30/2023

**Debt Name:** George Kuhn Drain Series 2008H  
**Issuance Date:** 9/22/2008  
**Issuance Amount:** \$7,685,000  
**Debt Instrument (or Type):** Bond  
**Repayment Source(s):** General obligation

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2022	\$ 30,806	\$ 6,722	\$ 37,528
2023	\$ 31,567	\$ 5,952	\$ 37,519
2024	\$ 32,327	\$ 5,162	\$ 37,489
2025	\$ 33,088	\$ 4,354	\$ 37,442
2026	\$ 33,848	\$ 3,528	\$ 37,376
2027	\$ 34,989	\$ 2,682	\$ 37,671
2028	\$ 35,750	\$ 1,806	\$ 37,556
2029	\$ 36,511	\$ 912	\$ 37,423
2030	\$ -	\$ -	\$ -
<b>Totals</b>	<b>\$ 268,886</b>	<b>\$ 31,118</b>	<b>\$ 300,004</b>

**Commentary:**

## Debt Service Report

**Local Unit Name:** City of Southfield, Michigan  
**Local Unit Code:** 632200  
**Current Fiscal Year End Date:** 6/30/2023

**Debt Name:** State Revolving Fund - 5154-03  
**Issuance Date:** 9/28/2000  
**Issuance Amount:** \$11,911,741  
**Debt Instrument (or Type):** Revenue Bond  
**Repayment Source(s):** Water & Sewer revenue

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2022	\$ 746,741	\$ 9,334	\$ 756,075
2023	\$ -	\$ -	\$ -
2024	\$ -	\$ -	\$ -
2025	\$ -	\$ -	\$ -
2026	\$ -	\$ -	\$ -
2027	\$ -	\$ -	\$ -
2028	\$ -	\$ -	\$ -
2029	\$ -	\$ -	\$ -
2030	\$ -	\$ -	\$ -
<b>Totals</b>	<b>\$ 746,741</b>	<b>\$ 9,334</b>	<b>\$ 756,075</b>

**Commentary:**

## Debt Service Report

**Local Unit Name:** City of Southfield, Michigan  
**Local Unit Code:** 632200  
**Current Fiscal Year End Date:** 6/30/2023

**Debt Name:** 2018 Street Improvement Bonds  
**Issuance Date:** 6/14/2018  
**Issuance Amount:** \$30,885,000  
**Debt Instrument (or Type):** Bond  
**Repayment Source(s):** General obligation

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2022	\$ 875,000	\$ 1,071,575	\$ 1,946,575
2023	\$ 1,035,000	\$ 1,045,325	\$ 2,080,325
2024	\$ 1,380,000	\$ 1,014,275	\$ 2,394,275
2025	\$ 2,020,000	\$ 972,875	\$ 2,992,875
2026	\$ 5,575,000	\$ 902,175	\$ 6,477,175
2027	\$ 5,605,000	\$ 706,000	\$ 6,311,000
2028	\$ 5,870,000	\$ 483,000	\$ 6,353,000
2029	\$ 6,205,000	\$ 248,200	\$ 6,453,200
2030	\$ -	\$ -	\$ -
<b>Totals</b>	<b>\$ <u>28,565,000</u></b>	<b>\$ <u>6,443,425</u></b>	<b>\$ <u>35,008,425</u></b>

Commentary:

## Debt Service Report

**Local Unit Name:** City of Southfield, Michigan  
**Local Unit Code:** 632200  
**Current Fiscal Year End Date:** 6/30/2023

**Debt Name:** 2020 Street Improvement Bonds  
**Issuance Date:** 12/10/2020  
**Issuance Amount:** \$21,605,000  
**Debt Instrument (or Type):** Bond  
**Repayment Source(s):** General obligation

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2022	\$ 200,000	\$ 706,132	\$ 906,132
2023	\$ 250,000	\$ 501,400	\$ 751,400
2024	\$ 250,000	\$ 493,900	\$ 743,900
2025	\$ 585,000	\$ 486,400	\$ 1,071,400
2026	\$ 605,000	\$ 468,850	\$ 1,073,850
2027	\$ 1,015,000	\$ 450,700	\$ 1,465,700
2028	\$ 1,160,000	\$ 410,100	\$ 1,570,100
2029	\$ 1,290,000	\$ 363,700	\$ 1,653,700
2030	\$ 7,965,000	\$ 325,000	\$ 8,290,000
2031	\$ 8,285,000	\$ 165,700	8,450,700
<b>Totals</b>	<b>\$ <u>21,605,000</u></b>	<b>\$ <u>4,371,882</u></b>	<b>\$ <u>25,976,882</u></b>

Commentary:	
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## Debt Service Report

**Local Unit Name:** City of Southfield, Michigan  
**Local Unit Code:** 632200  
**Current Fiscal Year End Date:** 6/30/2023

**Debt Name:** Evergreen and Farmington Sewage Disposal System Capital Improvement Bonds, Series 2018  
**Issuance Date:** 9/6/2018  
**Issuance Amount:** \$3,557,400  
**Debt Instrument (or Type):** Bond  
**Repayment Source(s):** Water & Sewer revenue

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2022	\$ 207,872	\$ 81,496	\$ 289,368
2023	\$ 214,301	\$ 76,299	\$ 290,600
2024	\$ 220,730	\$ 70,942	\$ 291,672
2025	\$ 227,159	\$ 65,423	\$ 292,583
2026	\$ 233,588	\$ 59,745	\$ 293,333
2027	\$ 242,160	\$ 53,905	\$ 296,065
2028	\$ 248,589	\$ 47,851	\$ 296,440
2029	\$ 257,161	\$ 41,325	\$ 298,487
2030	\$ 267,877	\$ 34,253	\$ 302,130
2031	\$ 276,449	\$ 26,217	\$ 302,666
2032	\$ 287,164	\$ 17,924	\$ 305,087
2033	\$ 297,879	\$ 9,309	\$ 307,187
<b>Totals</b>	<b>\$ 2,980,930</b>	<b>\$ 584,689</b>	<b>\$ 3,565,618</b>

Commentary:



## Debt Service Report

**Local Unit Name:** City of Southfield, Michigan  
**Local Unit Code:** 632200  
**Current Fiscal Year End Date:** 6/30/2023

**Debt Name:** Water and Sewer Capital Improvement Bonds  
**Issuance Date:** 5/1/2019  
**Issuance Amount:** \$67,015,000  
**Debt Instrument (or Type):** Bond  
**Repayment Source(s):** Water and Sewer revenues

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2022	\$ 2,080,000	\$ 1,974,869	\$ 4,054,869
2023	\$ 2,910,000	\$ 1,912,469	\$ 4,822,469
2024	\$ 3,000,000	\$ 1,825,169	\$ 4,825,169
2025	\$ 3,090,000	\$ 1,735,169	\$ 4,825,169
2026	\$ 3,180,000	\$ 1,642,469	\$ 4,822,469
2027	\$ 3,275,000	\$ 1,547,069	\$ 4,822,069
2028	\$ 3,375,000	\$ 1,448,819	\$ 4,823,819
2029	\$ 3,475,000	\$ 1,347,569	\$ 4,822,569
2030	\$ 3,580,000	\$ 1,243,319	\$ 4,823,319
2031	\$ 3,690,000	\$ 1,135,919	\$ 4,825,919
2032	\$ 3,800,000	\$ 1,025,219	\$ 4,825,219
2033-2039	\$ 29,990,000	\$ 3,780,563	\$ 33,770,563
<b>Totals</b>	<b>\$ 65,445,000</b>	<b>\$ 20,618,619</b>	<b>\$ 86,063,619</b>

Commentary: