

**City of Southfield Fire & Police Retirement System**  
**Regular Meeting: Monday, May 12, 2014, 9:00 a.m., Council Study**  
**Agenda**

1. Call to Order
2. Approval of April 7, 2014 regular meeting minutes
3. Cash & Asset Statement as of March 31, 2014 in the amount of \$197,989,230.28 (from periodic data)
4. Consent Agenda
  - a. Payment of Invoices
    1. Invoice from Chase Card Services for VISA charges for the period 03/04/14 - 04/03/14 in the amount of \$732.30
    2. Invoice from LS Investment Advisors for asset management fees for the period January 1, 2014 through March 31, 2014 in the amount of \$4,964.02
    3. Invoice from Loomis Sayles for asset management fees for the period January 1, 2014 through March 31, 2014 in the amount of \$21,051.26
    4. Invoice from Loomis Sayles for asset management fees for the period January 1, 2014 through March 31, 2014 in the amount of \$23,052.88 (direct debit)
    5. Invoice from 1607 Capital Partners for asset management fees for the period 1/1/14 through 3/31/14 in the amount of \$26,767.09
    6. Invoice from Energy Opportunities for asset management fees for the period 01/01/14 to 03/31/14 in the amount of \$11,359.28
  - b. Informational Items
    1. YTD 2013/2014 Budget
    2. Correspondence received during the period of April 7, 2014 through May 9, 2014 (Info. Folder)
5. Member Applications/Elections
  - a. DROP Applications: None
  - b. Retirement Applications: None
  - c. DROP Distribution Elections: S. Rowley, G. Wakefield, D. Clifford
  - d. Annuity Withdrawal Elections: None
6. Legal
  - a. Legislative Update
  - b. Legal opinion regarding Brandes
  - c. Recent Legal Issues and Decisions
  - d. Matters deemed pertinent
7. Old Business
  - a. Avignon update

**City of Southfield Fire & Police Retirement System**  
**Regular Meeting: Monday, May 12, 2014, 9:00 a.m., Council Study**  
**Agenda**

8. New Business
  - a. Spousal benefits for D.Habel
  - b. Amended Retirement Benefits: SPCOA
  - c. MAPERS 2014 Spring Conference Certificate of Delegates
  
9. Investments
  - a. Capital Markets/U.S. Economic Monthly Updates
  - b. Quarterly Investment Performance Analysis
  
10. Additions to Agenda (under separate cover, if applicable)