

City of Southfield Fire & Police Retirement System
Regular Meeting Agenda
Tuesday, August 13, 2024, 12:00 p.m., Council Study

1. Call to Order
2. Approval of July 2, 2024 special meeting minutes
3. Portfolio Summary Report as of June 30, 2024 in the amount of \$200,322,786.24
Portfolio Summary Report as of July 31, 2024 in the amount of \$204,206,937.18
4. Consent Agenda
 - a. Payment of Invoices
 - i. Credit card statement for period 06/03/24 – 07/02/24 in the amount of \$508.62
 - ii. Credit card statement for the period 07/03/24 – 08/02/24 in the amount of (\$915.80)
 - iii. Fiduciary Liability Insurance Premium reimbursement to City of Southfield for policy term 7/1/2023 – 7/1/2024 in the amount of \$24,585.96
 - iv. Invoice from Reinhart for asset management services for the period Quarter 2, 2024 in the amount of \$21,717.00
 - v. Invoice from YCM for asset management services for the period 4/1/2024 – 6/30/2024 in the amount of \$9,033.15
 - vi. Invoice from NIS for asset management services for the period April 01, 2024 through June 30, 2024 in the amount of \$12,109.00
 - vii. Invoice from 1607 for asset management services for the period 4/1/24 through 6/30/24 in the amount of \$66,708.47
 - viii. Invoice from Champlain for asset management services for the period April 01, 2024 to June 30, 2024 in the amount of \$26,999.98
 - ix. Invoice from Boyd Watterson for asset management services for the period 4/1/2024 through 6/30/2024 in the amount of \$10,077.00
 - b. Informational Items
 - i. YTD 2023-2024 Budget
 - ii. Northern Trust invoice for period ended 06/30/2024
 - iii. GRS fee letter
5. Member Applications/Elections
 - a. DROP Applications
 - b. Retirement Applications
 - c. DROP Distribution Elections
 - d. Annuity Withdrawal Distribution Elections
6. Investment Report
 - a. Manager Updates: Artemis and Centerbridge
 - b. Investment Performance Review for Period Ending June 30, 2024
 - c. Market Value Update/Rebalance Considerations
 - d. PRISA III Fund – Consent to Proposed Amendment
7. New Business
 - a. Approve annual budget
 - b. MAPERS 2024 Fall Conference delegates

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8. Unfinished Business
 - a. Rules of Procedure

9. Legal Report
 - a. Blue Ocean Onshore Fund II LP legal opinion
 - b. MDCF II, L.P. compliance letter

10. Administrative Report
 - a. NT Benefit Payment Participant Web Passport

11. Public/Trustee Comments

Next Scheduled Meeting Date: September 10, 2024