

City of Southfield Fire & Police Retirement System
Regular Meeting Agenda
Tuesday, November 12, 2024, 12:00 p.m., Council Study

1. Call to Order
2. Approval of October 8, 2024 regular meeting minutes
3. Portfolio Summary Report as of October 31, 2024 in the amount of \$210,053,043.22
4. Consent Agenda
 - a. Payment of Invoices
 - i. Expense report from I. Lowenberg for October 8, 2024 meeting lunch
 - ii. Credit card statement for the period 09/03/24 – 10/02/24 in the amount of \$1,678.12
 - iii. Invoice from Reinhart for asset management services for the period Quarter 3, 2024 in the amount of \$21,837.00
 - iv. Invoice from NIS for asset management services for the period July 1, 2024 through September 30, 2024 in the amount of \$12,567.00
 - v. Invoice from 1607 for asset management services for the period 7/1/24 through 9/30/24 in the amount of \$72,077.91
 - vi. Invoice from Champlain for asset management services for the period 01 July 2024 to 30 September 2024 in the amount of \$29,088.16
 - vii. MAPERS annual membership renewal for 2025 in the amount of \$200.00
 - b. Informational Items
 - i. YTD 2024-2025 Budget
5. Member Applications/Elections
 - a. DROP Applications
 - b. Retirement Applications
 - c. DROP Distribution Elections
 - d. Annuity Withdrawal Distribution Elections
6. Unfinished Business
 - a. None
7. New Business
 - a. Draft June 30, 2024 Actuarial Valuation
 - b. Set 2025 meeting schedule
8. Investment Report
 - a. Manager Update: ABS
 - b. Performance Review as of September 30, 2024
 - c. Market Value Update

City of Southfield Fire & Police Retirement System
Regular Meeting Agenda
Tuesday, November 12, 2024, 12:00 p.m., Council Study

9. Legal Report
 - a. Pension information request
 - b. Other matters deemed pertinent

10. Administrative Report
 - a. Matters deemed pertinent

11. Public/Trustee Comments

Next Scheduled Meeting Date: December 10, 2024