

City of Southfield Fire & Police Retirement System
Regular Meeting Agenda
Tuesday, January 14, 2025, 12:00 p.m., Council Study

1. Call to Order
2. Approval of December 10, 2024 regular meeting minutes
Approval of December 20, 2024 special meeting minutes
3. Portfolio Summary Report as of December 31, 2024 in the amount of \$204,908,269.89
4. Consent Agenda
 - a. Payment of Invoices
 - i. Expense report from I. Lowenberg for December 10, 2024 meeting lunch
 - ii. Credit card statement for the period 12/03/24 – 01/02/25 in the amount of \$123.55
 - iii. Invoice from Mariner for consulting and performance evaluation for the period October 1 – December 31, 2024 in the amount of \$27,575.00
 - b. Informational Items
 - i. YTD 2024-2025 Budget
5. Member Applications/Elections
 - a. DROP Applications
 - b. Retirement Applications
 - c. DROP Distribution Elections
 - d. Annuity Withdrawal Distribution Elections
6. Unfinished Business
 - a. None
7. New Business
 - a. Approve Annual Administrative Calendar
8. Investment Report
 - a. Manager Review: YCM, Bloomfield Capital
 - b. Market Value Update/Rebalancing Considerations
9. Legal Report
 - a. Matters deemed pertinent
10. Administrative Report
 - a. Matters deemed pertinent
11. Public/Trustee Comments

Next Scheduled Meeting Date: February 11, 2025