

**City of Southfield Fire & Police Retirement System**  
**Regular Meeting Agenda**  
**Tuesday, February 11, 2025, 12:00 p.m., Council Study**

1. Call to Order
2. Approval of January 14, 2025 regular meeting minutes
3. Portfolio Summary Report as of January 31, 2025 in the amount of \$207,624,248.74
4. Consent Agenda
  - a. Payment of Invoices
    - i. Expense report from I. Lowenberg for January 14, 2025 meeting lunch
    - ii. Invoice from NIS for asset management services for the period October 1, 2024 through December 31, 2024 in the amount of \$12,269.00
    - iii. Invoice from Reinhart for asset management services for the period Quarter 4, 2024 in the amount of \$21,601.00
    - iv. Invoice from Champlain for asset management services for the period October 1, 2024 through December 31, 2024 in the amount of \$30,583.49
    - v. Invoice from 1607 for asset management services for the period 10/1/24 – 12/31/24 in the amount of \$67,426.31
    - vi. Invoice from Boyd Watterson for asset management services for the period 10/1/2024 through 12/31/2024 in the amount of \$10,093.00
    - vii. Credit card statement for the period 01/03/25 – 02/02/25 in the amount of \$90.83
  - b. Informational Items
    - i. YTD 2024-2025 Budget
    - ii. GRS info re: actuarial audit
    - iii. Federal Legislative Update from VMT
5. Member Applications/Elections
  - a. DROP Applications
  - b. Retirement Applications
  - c. DROP Distribution Elections
  - d. Annuity Withdrawal Distribution Elections
6. Unfinished Business
  - a. None
7. New Business
  - a. Retirement Program Director Review
8. Investment Report
  - a. Manager Review: 1607, ABS
  - b. Investment Performance Review as of December 31, 2024
  - c. Market Value Update/Rebalancing Considerations
  - d. Investment PPO Review

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9. Legal Report
  - a. Actuarial Audit RFP
  
10. Administrative Report
  - a. MAPERS registration
  
11. Public/Trustee Comments

Next Scheduled Meeting Date: March 11, 2025