

**SOUTHFIELD RETIREE HEALTH CARE BENEFITS PLAN AND TRUST  
REGULAR MEETING – TUESDAY – SEPTEMBER 10, 2024  
COUNCIL STUDY – 3:00 p.m.**

**MINUTES**

Board Members Present: John Fisher, Chair; Karen Elly; Duane Garth; Audrey Harvey (virtually); Irv Lowenberg; Julius Maisano; L. Susan Mannisto; Ron Miller; Donna Sanders (late arrival); Brent Wilson

Board Members Absent: Evan Cunningham (alternate); Fred Zorn

Others Present: Megan Battersby, Administrator/RHC; Michael VanOverbeke, Legal Counsel/VMT; Amy Cole, Investment Consultants/Graystone Consulting

The meeting was called to order by Chair Fisher at 3:04 p.m.

**APPROVAL OF AGENDA**

**MOTION #RHC-24-017**

Motion by Maisano, supported by Miller, to approve Agenda, Southfield Retiree Health Care Benefits Plan and Trust, Regular Meeting, Tuesday, September 10, 2024, as presented. Motion Carried Unanimously

**APPROVAL OF MINUTES**

1. May 14, 2024 Regular Meeting Minutes

**MOTION #RHC-24-018**

Motion by Wilson, supported by Mannisto, to approve Meeting Minutes, Southfield Retiree Health Care Benefits Plan and Trust, Regular Meeting, Tuesday, May 14, 2024. Motion Carried Unanimously

Donna Sanders entered the meeting.

**CONSENT AGENDA**

1. Informational Items
  - a. Morgan Stanley invoices
  - b. Credit Card statement
  - c. Ancora invoice
  - d. Hamlin invoice

**MOTION #RHC-24-019**

Motion by Wilson, supported by Maisano, to approve Consent Agenda, Informational Items, as presented. Motion Carried Unanimously

2. Refund of Contributions
  - a. M. Brandt

**MOTION #RHC-24-020**

Motion by Wilson, supported by Maisano, to approve Consent Agenda, Refund of Contributions, as presented. Motion Carried Unanimously

3. Approval of Bills and Expenses
  - a. Expense report from K. Elly for MAPERS Spring Conference
  - b. Fiduciary Liability Insurance premium reimbursement due City of Southfield for policy term 7/1/2023 – 7/1/2024 in the amount of \$14,103.27
  - c. Invoice from D&D for asset management services for the periods ending March 31, 2024 and June 30, 2024 in the amount of \$27,359.00

**MOTION #RHC-24-021**

Motion by Wilson, supported by Maisano, to approve Consent Agenda, Bills and Expenses, as presented. Motion Carried Unanimously

**NEW BUSINESS**

1. MAPERS Fall Conference delegates
2. Letter from retiree re. continuing coverage

**MOTION #RHC-24-022**

Motion by Fisher, supported by Lowenberg, to designate Karen Elly and Megan Battersby as official delegates for the MAPERS 2024 Fall Conference. Motion Carried Unanimously

The Board received and discussed correspondence from a recent retiree, Meredith Morgan, concerning health care coverage eligibility. Legal Counsel concurred with conclusions put forth in the correspondence by the retiree and did not find any language in the ordinance that required one year of elected coverage before stopping for alternate coverage with a new employer. It is also his position that she immediately receives coverage from Southfield when she no longer has coverage from a subsequent employer.

**MOTION #RHC-24-023**

Motion by Fisher, supported by Wilson, to acknowledge receipt of correspondence from retiree Meredith Morgan to the Retiree Health Care Board dated August 17, 2024 with regard to health care coverage eligibility. The Board, in accordance with its vested authority under the RHC Plan, having reviewed the correspondence and discussed the issues raised therein with its legal counsel, resolves that (a) Ms. Morgan, at the time of her retirement, was a Participant under the RHC Plan (Section 1:605 (19)) and eligible for retiree health care benefits (Section 1:611); (b) as a result of her subsequent employment with Oakland County and eligibility for substantially equivalent health care coverage from her new employer, her participation and coverage from the Southfield RHC Plan shall terminate; and (c) upon proof of loss of such coverage from Oakland County, her coverage

under the Southfield RHC Plan shall recommence immediately (Section 1:616 (8)). Further, the Board resolves that a copy of this motion be provided to Ms. Morgan and appropriate City representatives with the request that the City, as Plan Administrator, notify the Board upon its termination of coverage to Ms. Morgan in accordance with this motion.  
Motion Carried Unanimously

### **OLD BUSINESS**

1. Past health care costs reimbursement to City

The Board has not received revised invoices from the City, as requested. Legal Counsel indicated that he met with the City Administrator and the City Attorney and reiterated what the Board is waiting for to resume making payments to the city. The onus is on the city to respond.

### **LEGAL COUNSEL REPORT**

1. Matters deemed pertinent

Legal Counsel did not have anything more to report to the Board.

### **INVESTMENT CONSULTANT REPORT**

1. Quarterly Investment Report as of June 30, 2024
2. Other matters deemed pertinent

Investment Consultant presented market commentary for the quarter as well as the quarterly review as of June 30, 2024. Total fund performance was .70% for the quarter and 11.66% for the fiscal year. Individual fund performances were reviewed. The plan is in compliance with both the investment policy and P.A. 314. No action was required or recommended.

### **PUBLIC/TRUSTEE COMMENTS**

No comments were made.

There being no further business to come before the Board, the meeting was adjourned at 4:12 p.m.

Prepared by Megan Battersby, Administrator

Approved by Board Motion on November 12, 2024