

**SOUTHFIELD EMPLOYEE RETIREMENT SYSTEM
REGULAR MEETING – TUESDAY – DECEMBER 17, 2024
COUNCIL STUDY -- 5:00 p.m.**

TENTATIVE AGENDA

- I. Approval of Agenda
- II. Approval of Minutes
 - 1. November 12, 2024 Regular Meeting Minutes
- III. Consent Agenda
 - 1. Informational Items
 - a. None
 - 2. Cash Account Report
 - a. None
 - 3. Applications for Retirement
 - a. L. Pettarino
 - 4. Authorization of Benefits
 - a. None
 - 5. Refund of Contributions
 - a. L. Plair
 - b. K. Strader
 - 6. Approval of Bills and Expenses
 - a. Credit card statement for the period 11/06/2024 to 12/04/2024 in the amount of \$377.42
 - b. Invoice from GRS for regular actuarial services performed for the period July 1, 2024 through June 30, 2024 including the June 30, 2024 annual actuarial valuation in the amount of \$22,200.00
 - c. Invoice from GRS for GASB Statement No. 67 Plan Reporting and Accounting Schedules as of June 30, 2024 in the amount of \$6,500.00 (\$3,000 for additional GASB No. 68 Accounting Schedules and Michigan PA 202 calculation will be paid by City)
 - d. Invoice from VMT for legal services rendered for the periods 10/1/23 – 6/30/24 and 7/1/24 – 9/30/24 in the amount of \$20,025.30
- IV. Unfinished Business
 - 1. Pension Calculator (HR)
- V. New Business
 - 1. Final actuarial valuation
 - 2. Elect Board Officers



Individuals with special needs who plan to attend these meetings should contact the Human Resources Department at 248-796-4700 (voice) or by email at hrsupport@cityofsouthfield.com, if auxiliary aids or services are needed. Reasonable advance notice is required.

**SOUTHFIELD EMPLOYEE RETIREMENT SYSTEM
REGULAR MEETING – TUESDAY – DECEMBER 17, 2024
COUNCIL STUDY -- 5:00 p.m.**

TENTATIVE AGENDA

- VI. Investment Consultant Report
 - 1. Investment Performance Review as of September 30, 2024
 - 2. Market Update
 - 3. Asset/Manager Summary

- VII. Legal Counsel Report
 - 1. Medical Director RFI

- VIII. Retirement Administrator Report
 - 1. Matters deemed pertinent

- IX. Public Comment

- X. Trustee Comment/Open Forum

- XI. Adjournment



Individuals with special needs who plan to attend these meetings should contact the Human Resources Department at 248-796-4700 (voice) or by email at hrrsupport@cityofsouthfield.com, if auxiliary aids or services are needed. Reasonable advance notice is required.