

**SOUTHFIELD EMPLOYEE RETIREMENT SYSTEM
REGULAR MEETING – TUESDAY – FEBRUARY 25, 2025
COUNCIL STUDY -- 5:00 p.m.**

AGENDA

- I. Approval of Agenda
- II. Approval of Minutes
 - 1. January 21, 2025 Regular Meeting Minutes
- III. Consent Agenda
 - 1. Informational Items
 - a. Federal Legislative Update from VMT
 - 2. Applications for Retirement
 - a. S. Logan
 - b. E. Rae
 - c. J. Fisher
 - 3. Authorization of Benefits
 - a. S. Logan
 - b. E. Rae
 - c. J. Maisano
 - d. M. Dinan
 - e. K. Wendell
 - 4. Refund of Contributions
 - a. A. Preston
 - 5. Approval of Bills and Expenses
 - a. Credit card statement for the period 01/07/2025 to 02/08/2025 in the amount of \$458.44
 - b. Invoice from PIA for asset management services for the period October 1, 2024 through December 31, 2024 in the amount of \$14,211.00
 - c. Invoice from Champlain for asset management services for the period October 1, 2024 to December 31, 2024 in the amount of \$25,672.15
 - d. Invoice from D&D for asset management services for the period ending December 31, 2024 in the amount of \$20,715.00
 - e. Invoice from WCM for asset management services for the period 10/01/2024 to 12/31/2024 in the amount of \$17,799.70
- IV. Unfinished Business
 - 1. Pension Calculator presentation by GRS/HR
- V. New Business
 - 1. None



Individuals with special needs who plan to attend these meetings should contact the Human Resources Department at 248-796-4700 (voice) or by email at hrsupport@cityofsouthfield.com, if auxiliary aids or services are needed. Reasonable advance notice is required.

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- VI. Investment Consultant Report
 - 1. Investment Performance Review as of December 31, 2024
 - 2. Market Update
 - 3. Asset/Manager Summary

- VII. Legal Counsel Report
 - 1. Medical Director RFI

- VIII. Retirement Administrator Report
 - 1. Election Update

- IX. Public Comment

- X. Trustee Comment/Open Forum

- XI. Adjournment



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